EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299

Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

Part I

(₹ in Lakhs, except per share data)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Sr.No.	Particulars	3 Months ended 31.03.2017	Preceding 3 Months ended 31.12.2016	Corresponding 3 Months ended 31.03.2016 in the previous year	Current Year ended 31.03.2017	Previous Year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2,791.83	2,379.58	2,351.10	9,380.15	9,232.82
II	Other Income	222.12	23.35	130.22	282.26	272.73
III	**Total Revenue (I+II)**	**3,013.95**	**2,402.93**	**2,481.32**	**9,662.41**	**9,505.55**
IV	**Expenses :**					
	a) Brokerage and Commission	299.30	255.71	303.99	1,026.21	1,062.85
	b) Employee Benefits Expense	1,291.48	1,170.24	1,116.25	4,529.64	4,204.38
	c) Finance Costs	57.04	55.70	66.92	223.33	207.71
	d) Depreciation and Amortisation Expense	131.69	107.92	96.78	403.06	356.67
	e) Other Expenses	589.34	626.83	564.61	2,396.40	2,378.20
	Total Expenses	**2,368.85**	**2,216.40**	**2,148.55**	**8,578.64**	**8,209.81**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**645.10**	**186.53**	**332.77**	**1,083.77**	**1,295.74**
VI	Exceptional Items **[Refer Note No 4]**	335.00	-	-	335.00	-
VII	**Profit before extraordinary items and tax (V-VI)**	**310.10**	**186.53**	**332.77**	**748.77**	**1,295.74**
VIII	Extraordinary Items	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**310.10**	**186.53**	**332.77**	**748.77**	**1,295.74**
X	**Tax Expense :**					
	(a) Current Tax	149.00	40.00	45.00	240.00	240.00
	(b) Deferred Tax	15.28	16.25	10.48	47.03	19.91
	(c) Prior Period Tax	0.15	-	-	0.15	54.98
	Total (a to c)	**164.43**	**56.25**	**55.48**	**287.18**	**314.89**
XI	**Profit for the period (IX-X)**	**145.67**	**130.28**	**277.29**	**461.59**	**980.85**
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,443.82	2,443.82	2,443.78	2,443.82	2,443.78
XIII	Reserves excluding Revaluation Reserves as at the end of the year				9,389.10	8,927.30
XIV	**Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised) :**					
	(a) Basic	0.60	0.53	1.13	1.89	4.01
	(b) Diluted	0.60	0.53	1.13	1.89	4.00

Notes:

1. The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2017.
2. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
3. As on March 31, 2017, the Company has 4,18,050 Stock Options outstanding under various ESOP Schemes and the Company has allotted 400 equity shares during the year pursuant to the exercise of Employee Stock Options.
4. Exceptional Items for the quarter and year ended March 31, 2017 represents provision for diminution in value of its Investment in equity shares of Emkay Insurance Brokers Limited, a wholly owned subsidiary.
5. The Board of Directors at their meeting held on May 24, 2017 proposed a dividend of Re.1 per share for the year ended March 31, 2017, subject to the approval of the members at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 "Contingencies and Events occurring after the Balance Sheet date", the Company is not required to provide for dividend proposed/ declared after the Balance Sheet date. Consequently, no provision has been made in respect of the aforesaid dividend proposed by the Board of Directors for the year ended March 31, 2017. If approved, the total liability arising to the Company would be Rs.294.13 Lakhs including dividend tax.
6. The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).
7. The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

EMKAY GLOBAL FINANCIAL SERVICES LTD. ★ MUMBAI

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

	Particulars	As at 31.03.2017	As at 31.03.2016
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,443.82	2,443.78
	(b) Reserves & Surplus	9,389.10	8,927.30
	Sub-total - Shareholders' Funds	**11,832.92**	**11,371.08**
2	**Share Application Money Pending Allottment**	**5.55**	**-**
3	**Non-current Liabilities**		
	(a) Deferred Tax Liabilities (Net)	66.93	19.91
	(b) Other Long-term Liabilities	157.31	162.91
	Sub-total - Non-current Liabilities	**224.24**	**182.82**
4	**Current Liabilities**		
	(a) Short-term Borrowings	2,881.08	900.00
	(b) Trade Payables		
	(i) Micro, Small and Medium Enterprises	-	-
	(ii) Others	6,579.42	4,930.82
	(c) Other Current Liabilities	3,960.32	3,086.02
	(d) Short-term Provisions	77.07	22.78
	Sub-total - Current Liabilities	**13,497.89**	**8,939.62**
	TOTAL - EQUITY AND LIABILITIES	**25,560.60**	**20,493.52**
B	**ASSETS**		
1	**Non-current Assets**		
	(a) Fixed Assets		
	(i) Tangible Assets	3,376.40	3,421.09
	(ii) Intangible Assets	134.27	29.12
	(iii) Capital work-in-progress	28.62	-
	(b) Non-current Investments	3,375.00	3,560.04
	(c) Long-term Loans and Advances	1,010.34	1,228.33
	Sub-total - Non-current Assets	**7,924.63**	**8,238.58**
2	**Current Assets**		
	(a) Inventories	257.23	531.34
	(b) Trade Receivables	6,416.22	1,817.25
	(c) Cash and Cash Equivalents	9,976.72	9,166.87
	(d) Short-term Loans and Advances	839.98	599.98
	(e) Other Current Assets	145.82	139.50
	Sub-total - Current Assets	**17,635.97**	**12,254.94**
	TOTAL - ASSETS	**25,560.60**	**20,493.52**

On behalf of the Board of Directors

For Emkay Global Financial Services Limited

Krishna Kumar Karwa

Date: May 24, 2017

Place: Mumbai

Krishna Kumar Karwa

Managing Director & CFO

EMKAY GLOBAL FINANCIAL SERVICES LTD. ★ MUMBAI

B. L. SARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
CA.B. L. SARDA - B.COM., F.C.A.
CA.S. C. MANTRI - B. COM., F.C.A.
CA.ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor,
Opp. Old Custom House,
12/14, ShahidBhagat Singh Road,
Mumbai – 400 023.
Tel : 22664618 / 22662752
Fax: 22665136
E-mail: blsassociate@yahoo.co.in

Independent Auditor's Report On Quarterly and Year to Date Standalone Financial Results of the Emkay Global Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Emkay Global Financial Services Limited

We have audited the quarterly standalone financial results of Emkay Global Financial Services Limited("the Company") for the quarter and year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March, 2017.

For B.L. Sarda & Associates
Chartered Accountants
Firm Registration No.109266W

B.L.SARDA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

(CA B.L. Sarda)
Partner
Membership No.014568

Place :Mumbai
Date :24th May, 2017